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RF Micro Devices(R) Updates Investors at Raymond James 30th Annual Institutional Investors Conference

--RFMD Highlights Improving Order Activity, Projects Increasing Cash Balance --In March 2009 Quarter

GREENSBORO, N.C., March 10, 2009 /PRNewswire-FirstCall via COMTEX/ -- RF Micro Devices, Inc. (Nasdaq GS: RFMD), a global leader in the design and manufacture of high-performance semiconductor components, provided updated financial information, including forecasts for the generation of cash in the March 2009 quarter and in RFMD's 2010 fiscal year, which begins March 29, 2009. The Company made the comments during a web-cast investor presentation yesterday at the Raymond James 30th Annual Institutional Investors Conference in Orlando, Florida.

During the conference, Dean Priddy, CFO and vice president of administration of RFMD, said RFMD is executing on its cash flow projections and currently expects to continue reducing its net debt in the March 2009 quarter. Priddy said RFMD currently forecasts it will have reduced its net debt by approximately \$100 million in three quarters by the close of the March 2009 quarter. Additionally, Priddy reiterated the Company's free cash flow forecast of approximately \$80 million - \$120 million in RFMD's fiscal 2010.

Priddy also commented the Company has proactively responded to the reduced demand environment by significantly lowering breakeven points for cash generation and operating income.

RFMD's capital expenditures were approximately \$5 million in the December 2008 quarter, and the Company expects capital expenditures to be less than \$20 million in calendar 2009. By comparison, RFMD's capital expenditures were approximately \$81 million in calendar 2008.

Also during the conference, Bob Van Buskirk, president of RFMD's Multi-Market Products Group (MPG), said RFMD is experiencing improved order activity from customers across multiple industries. Van Buskirk said RFMD had successfully decreased capital and operating expenses, reduced costs and rationalized its supply chain to match the current demand environment. RFMD expects significant leverage as demand continues to improve and as new product cycles continue to ramp.

RFMD will provide more detailed information about its March 2009 quarterly financial results in its quarterly earnings press release and its corresponding quarterly earnings conference call.

About RFMD

RF Micro Devices, Inc. (Nasdaq GS: RFMD) is a global leader in the design and manufacture of high-performance semiconductor components. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises and communications equipment providers.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at www.rfmd.com.

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including variability in quarterly operating results, the impact of global macroeconomic and credit conditions on our business, the rate of growth and development of wireless markets, risks associated with our planned exit from our wireless

systems business, including cellular transceivers and GPS solutions, the risk that restructuring charges may be greater than originally anticipated and that the cost savings and other benefits from the restructuring may not be achieved, the risk that the actual amount and impact of the non-cash impairment charges may vary from estimates, risks associated with the operation of our wafer fabrication facilities, molecular beam epitaxy facility, assembly facility and test and tape and reel facilities, our ability to complete acquisitions and integrate acquired companies, including the risk that we may not realize expected synergies from our business combinations, our ability to attract and retain skilled personnel and develop leaders, variability in production yields, our ability to reduce costs and improve gross margins by implementing innovative technologies, our ability to bring new products to market, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on a limited number of customers, and dependence on third parties. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports and statements filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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