
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Qorvo, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

74736K101

(CUSIP Number)

JEFFREY C. SMITH
STARBOARD VALUE LP, 777 Third Avenue, 18th Floor
New York, NY, 10017
212-845-7977

ANDREW FREEDMAN, ESQ.
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

MEAGAN REDA, ESQ.
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

01/10/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Name of reporting person
Starboard Value LP
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE
Sole Voting Power

7 7,285,655.00
Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00
Sole Dispositive Power

9 7,285,655.00
Shared Dispositive Power

10 0.00
Aggregate amount beneficially owned by each reporting person

11 7,285,655.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 7.7 %
Type of Reporting Person (See Instructions)

14 PN

Comment for Type of Reporting Person: Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

1 Name of reporting person
STARBOARD VALUE & OPPORTUNITY MASTER FUND LTD
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)
 WC
 5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

 6 Citizenship or place of organization
 CAYMAN ISLANDS
 Sole Voting Power
 7
 Number of Shares Beneficially Owned by Each Reporting Person With:
 3,867,821.00
 Shared Voting Power
 8
 0.00
 Sole Dispositive Power
 9
 3,867,821.00
 Shared Dispositive Power
 10
 0.00
 11 Aggregate amount beneficially owned by each reporting person
 3,867,821.00
 12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

 13 Percent of class represented by amount in Row (11)
 4.1 %
 14 Type of Reporting Person (See Instructions)
 CO

Comment for Type of Reporting Person: Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
 STARBOARD VALUE & OPPORTUNITY S LLC
 Check the appropriate box if a member of a Group (See Instructions)
 2
 (a)
 (b)
 3 SEC use only
 Source of funds (See Instructions)
 4
 WC
 5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

 6 Citizenship or place of organization
 DELAWARE
 Number of Shares 7 Sole Voting Power

Beneficially	525,735.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	525,735.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	525,735.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	<input type="checkbox"/>
	Percent of class represented by amount in Row (11)
13	0.6 %
	Type of Reporting Person (See Instructions)
14	OO

SCHEDULE 13D

CUSIP No. 74736K101

1	Name of reporting person
	Starboard Value & Opportunity C LP
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	411,715.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	411,715.00
Person	Shared Dispositive Power
With:	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	411,715.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
 0.4 %
 Type of Reporting Person (See Instructions)

14 PN

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
 Starboard Value R LP
 Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
 Source of funds (See Instructions)

4 OO
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
 Citizenship or place of organization

6 DELAWARE
 Sole Voting Power

7 411,715.00
 Shared Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 8 0.00
 Sole Dispositive Power

9 411,715.00
 Shared Dispositive Power

10 0.00
 Aggregate amount beneficially owned by each reporting person

11 411,715.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

13 Percent of class represented by amount in Row (11)
 0.4 %
 Type of Reporting Person (See Instructions)

14 PN

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
Starboard Value & Opportunity Master Fund L LP
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 WC
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

6 Citizenship or place of organization
CAYMAN ISLANDS

7 Sole Voting Power
204,250.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00

9 Sole Dispositive Power
204,250.00

10 Shared Dispositive Power
0.00

11 Aggregate amount beneficially owned by each reporting person
204,250.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13
Percent of class represented by amount in Row (11)
0.2 %

14 Type of Reporting Person (See Instructions)
PN

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
Starboard Value L LP
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE
Sole Voting Power

7
Number of Shares Beneficially Owned by Each Reporting Person With: 204,250.00
Shared Voting Power
8
0.00
Sole Dispositive Power
9
204,250.00
Shared Dispositive Power
10
0.00
Aggregate amount beneficially owned by each reporting person

11 204,250.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 0.2 %
Type of Reporting Person (See Instructions)

14 PN

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
Starboard Value R GP LLC
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE
Sole Voting Power

7
Number of Shares Beneficially 615,965.00

Owned by Each Reporting Person With:	8	Shared Voting Power
		0.00
		Sole Dispositive Power
	9	615,965.00
		Shared Dispositive Power
	10	0.00
		Aggregate amount beneficially owned by each reporting person
11		615,965.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
		<input type="checkbox"/>
13		Percent of class represented by amount in Row (11)
		0.7 %
14		Type of Reporting Person (See Instructions)
		OO

SCHEDULE 13D

CUSIP No. 74736K101

1	Name of reporting person
	Starboard X Master Fund Ltd
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
	WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	CAYMAN ISLANDS
	Sole Voting Power
	7
Number of Shares Beneficially Owned by Each Reporting Person With:	1,385,171.00
	Shared Voting Power
	8
	0.00
	Sole Dispositive Power
	9
	1,385,171.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	1,385,171.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
 1.5 %
 Type of Reporting Person (See Instructions)
 14 CO

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
 Starboard Value GP LLC
 Check the appropriate box if a member of a Group (See Instructions)
 2 (a)
 (b)
 3 SEC use only
 Source of funds (See Instructions)
 4 OO
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
 5
 Citizenship or place of organization
 6 DELAWARE
 Sole Voting Power
 7 7,285,655.00
 Number of Shares Beneficially Owned by Each Reporting Person With:
 Shared Voting Power
 8 0.00
 Sole Dispositive Power
 9 7,285,655.00
 Shared Dispositive Power
 10 0.00
 Aggregate amount beneficially owned by each reporting person
 11 7,285,655.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
 12
 Percent of class represented by amount in Row (11)
 13 7.7 %
 Type of Reporting Person (See Instructions)
 14 OO

Comment for Type of Reporting Person: Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
Starboard Principal Co LP
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

4 Source of funds (See Instructions)
OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization
DELAWARE

7 Sole Voting Power
7,285,655.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00

9 Sole Dispositive Power
7,285,655.00

10 Shared Dispositive Power
0.00

11 Aggregate amount beneficially owned by each reporting person
7,285,655.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
7.7 %

14 Type of Reporting Person (See Instructions)
PN

Comment for Type of Reporting Person: Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

CUSIP No. 74736K101

1 Name of reporting person
Starboard Principal Co GP LLC

2 Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

7,285,655.00

Number of Shares Beneficially

Shared Voting Power

Owned by

8

0.00

Each Reporting Person

9

7,285,655.00

With: Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11 7,285,655.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 7.7 %

Type of Reporting Person (See Instructions)

14 OO

Comment for Type of Reporting Person: Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

CUSIP No. 74736K101

Name of reporting person

1 Smith Jeffrey C

Check the appropriate box if a member of a Group (See Instructions)

2 (a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6

UNITED STATES

Sole Voting Power

7

Number of
Shares
Beneficially

0.00

Shared Voting Power

8

Owned by
Each

7,285,655.00

Sole Dispositive Power

Reporting
Person

9

0.00

With:

Shared Dispositive Power

10

7,285,655.00

Aggregate amount beneficially owned by each reporting person

11

7,285,655.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

7.7 %

Type of Reporting Person (See Instructions)

14

IN

**Comment for Type of
Reporting Person:**

Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

CUSIP No. 74736K101

Name of reporting person

1

Feld Peter A

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

UNITED STATES

Number of
Shares

Sole Voting Power

7

Beneficially
Owned by

0.00

Shared Voting Power

Each

8

Reporting
Person

7,285,655.00

Sole Dispositive Power

With:

9

0.00

10 Shared Dispositive Power

7,285,655.00

Aggregate amount beneficially owned by each reporting person

11

7,285,655.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

7.7 %

Type of Reporting Person (See Instructions)

14

IN

Comment for Type of Reporting Person:

Note to rows (7)(9)(11): Includes 2,502,416 shares of Common Stock underlying certain forward purchase contracts exercisable within 60 days hereof.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, \$0.0001 par value

Name of Issuer:

(b)

Qorvo, Inc.

Address of Issuer's Principal Executive Offices:

(c)

7628 THORNDIKE ROAD, GREENSBORO, NORTH CAROLINA , 27409.

Item 1 Comment: The following constitutes the Schedule 13D filed by the undersigned (the "Schedule 13D").

Item 2. Identity and Background

This statement is filed by: (i) Starboard Value and Opportunity Master Fund Ltd, a Cayman Islands exempted company ("Starboard V&O Fund"), with respect to the shares of Common Stock, \$0.0001 par value per share (the "Shares"), of Qorvo, Inc. (the "Issuer"), directly and beneficially owned by it; (ii) Starboard Value and Opportunity S LLC, a Delaware limited liability company ("Starboard S LLC"), with respect to the Shares directly and beneficially owned by it; (iii) Starboard Value and Opportunity C LP, a Delaware limited partnership ("Starboard C LP"), with respect to the Shares directly and beneficially owned by it; (iv) Starboard Value R LP ("Starboard R LP"), as the general partner of Starboard C LP; (v) Starboard Value and Opportunity Master Fund L LP, a Cayman Islands exempted limited partnership ("Starboard L Master"), with respect to the Shares directly and beneficially owned by it; (vi) Starboard Value L LP ("Starboard L GP"), as the general partner of Starboard L Master; (vii) Starboard Value R GP LLC ("Starboard R GP"), as the general partner of Starboard R LP and Starboard L GP; (viii) Starboard X Master Fund Ltd, a Cayman Islands exempted company ("Starboard X Master"), with respect to the Shares directly and beneficially owned by it; (ix) Starboard Value LP, as the investment manager of Starboard V&O Fund, Starboard C LP, Starboard L Master, Starboard X Master and of a certain managed account (the "Starboard Value LP Account") and the manager of Starboard S LLC; (x) Starboard Value GP LLC ("Starboard Value GP"), as the general partner of Starboard Value LP; (xi) Starboard Principal Co LP ("Principal Co"), as a member of Starboard Value GP; (xii) Starboard Principal Co GP LLC ("Principal GP"), as the general partner of Principal Co; (xiii) Jeffrey C. Smith, as a member of Principal GP and as a member of each of the Management Committee of Starboard Value GP and the Management Committee of Principal GP; and (xiv) Peter A. Feld, as a member of Principal GP and as a member of each of the Management Committee of Starboard Value GP and the Management Committee of Principal GP. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons." Each of the Reporting Persons is party to that certain Joint Filing Agreement, as further described in Item 6. Accordingly, the Reporting Persons are hereby filing a joint Schedule 13D.

(a)

The address of the principal office of each of Starboard V&O Fund, Starboard S LLC, Starboard C LP, Starboard R LP, Starboard L Master, Starboard L GP, Starboard R GP, Starboard X Master, Starboard Value LP, Starboard Value GP, Principal Co and Principal GP is 777 Third Avenue, 18th Floor, New York, New York 10017. The address of the principal office of each of Messrs. Smith and Feld is c/o Starboard Value LP, 201 E Las Olas Boulevard, Suite 1000, Fort Lauderdale, Florida 33301. The officers and directors of Starboard V&O Fund and Starboard X Master and their principal occupations and business addresses are set forth on Exhibit 1 attached hereto and are incorporated by reference in this Item 2.

(b)

(c)

The principal business of Starboard V&O Fund is serving as a private investment fund. Starboard V&O Fund has

been formed for the purpose of making equity investments and, on occasion, taking an active role in the management of portfolio companies in order to enhance shareholder value. Starboard S LLC, Starboard C LP, Starboard L Master and Starboard X Master have been formed for the purpose of investing in securities and engaging in all related activities and transactions. Starboard Value LP provides investment advisory and management services and acts as the investment manager of Starboard V&O Fund, Starboard C LP, Starboard L Master, Starboard X Master and the Starboard Value LP Account and the manager of Starboard S LLC. The principal business of Starboard Value GP is providing a full range of investment advisory, pension advisory and management services and serving as the general partner of Starboard Value LP. The principal business of Principal Co is providing investment advisory and management services. Principal Co is a member of Starboard Value GP. Principal GP serves as the general partner of Principal Co. Starboard R LP serves as the general partner of Starboard C LP. Starboard L GP serves as the general partner of Starboard L Master. Starboard R GP serves as the general partner of Starboard R LP and Starboard L GP. Messrs. Smith and Feld serve as members of Principal GP and the members of each of the Management Committee of Starboard Value GP and the Management Committee of Principal GP.

- (d) No Reporting Person, nor any person listed on Exhibit 1, attached hereto, has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) No Reporting Person, nor any person listed on Exhibit 1, attached hereto, has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Messrs. Smith and Feld are citizens of the United States of America. The citizenship of the persons listed on Exhibit 1, attached hereto, is set forth therein and is incorporated by reference in this Item 2.

Item 3. Source and Amount of Funds or Other Consideration

The securities of the Issuer purchased by each of Starboard V&O Fund, Starboard S LLC, Starboard C LP, Starboard L Master, Starboard X Master and held in the Starboard Value LP Account were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases, except as otherwise noted. The aggregate purchase price of the 3,867,821 Shares beneficially owned by Starboard V&O Fund is approximately \$274,157,947, excluding brokerage commissions (including \$175,570,967 paid as consideration for Starboard V&O Fund's entry into certain forward purchase contracts providing for the purchase of 2,502,416 Shares). The aggregate purchase price of the 525,735 Shares beneficially owned by Starboard S LLC is approximately \$37,272,733, excluding brokerage commissions. The aggregate purchase price of the 411,715 Shares beneficially owned by Starboard C LP is approximately \$29,189,452, excluding brokerage commissions. The aggregate purchase price of the 204,250 Shares beneficially owned by Starboard L Master is approximately \$14,477,386, excluding brokerage commissions. The aggregate purchase price of the 1,385,171 Shares beneficially owned by Starboard X Master is approximately \$98,193,369, excluding brokerage commissions. The aggregate purchase price of the 890,963 Shares held in the Starboard Value LP Account is approximately \$63,434,936, excluding brokerage commissions.

Item 4. Purpose of Transaction

The Reporting Persons purchased the Shares based on the Reporting Persons' belief that the Shares, when purchased, were undervalued and represented an attractive investment opportunity. Depending upon overall market conditions, other investment opportunities available to the Reporting Persons, and the availability of Shares at prices that would make the purchase or sale of Shares desirable, the Reporting Persons may endeavor to increase or decrease their position in the Issuer through, among other things, the purchase or sale of Shares on the open market or in private transactions or otherwise, on such terms and at such times as the Reporting Persons may deem advisable. No Reporting Person has any present plan or proposal which would relate to or result in any of the matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein or such as would occur upon or in connection with completion of, or following, any of the actions discussed herein. The Reporting Persons intend to review their investment in the Issuer on a continuing basis. Depending on various factors including, without limitation, the Issuer's financial position and investment strategy, the price levels of the Shares, conditions in the securities markets and general economic and industry conditions, the Reporting Persons may in the future take such actions with respect to their investment in the Issuer as they deem appropriate including, without limitation, engaging in communications with management and the Board of Directors of the Issuer, engaging in discussions with stockholders of the Issuer or other third parties about the Issuer and the Reporting Persons' investment, including potential business combinations or dispositions involving the Issuer or certain of its businesses, making recommendations or proposals to the Issuer concerning changes to the capitalization, ownership structure, board structure (including board composition), potential business combinations or dispositions involving the Issuer or certain of its businesses, or suggestions for improving the Issuer's financial and/or operational performance, purchasing additional Shares, selling some or all of their Shares, engaging in short selling of or any hedging or similar transaction with respect to the Shares, including swaps and other derivative instruments, or changing their intention with respect to any and all matters referred to in Item 4.

Item 5. Interest in Securities of the Issuer

- (a) The percentages used in this Schedule 13D are based upon 94,526,698 Shares outstanding, as of October 23, 2024, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on October 30, 2024. See rows (11) and (13) of the cover pages to this Schedule 13D for the aggregate number of Shares and percentage of the Shares beneficially owned by each of the Reporting Persons as of the close of business on January 16, 2025. The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any

securities of the Issuer that he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

- (b) See rows (7) through (10) of the cover pages to this Schedule 13D for the number of Shares as to which each Reporting Person has the sole or shared power to vote or direct the vote and the sole or shared power to dispose or to direct the disposition.

- (c) Information concerning transactions in the securities of the Issuer effected by the Reporting Persons during the past sixty days is set forth in Exhibit 2 attached hereto and is incorporated herein by reference. Except as otherwise noted, all of the transactions in the securities of the Issuer listed therein were effected in the open market through various brokerage entities. In addition to the Shares beneficially owned by the Reporting Persons as set forth in this filing, and while the Reporting Persons have no current knowledge of the following holdings, the Reporting Persons understand that TD Asset Management Inc. and Toronto Dominion Bank (together, "TD") had investment discretion over 76,212 Shares as of September 30, 2024, which would represent beneficial ownership of approximately 0.1% of the outstanding Shares as of such date, as such information is set forth in the Form 13F-HR filing filed by TD Asset Management Inc. on November 1, 2024 and the 13F-HR/A filing by Toronto Dominion Bank on November 18, 2024. As reported in the Form ADV filed by Starboard Value, Toronto Dominion Bank is included as an indirect control person under Schedule B/C Indirect Owners of the Form ADV as a result of the closing of the acquisition of Cowen Inc. by Toronto Dominion Bank. The validity of the indirect transfer of Cowen Inc.'s ownership interest in Starboard Value is subject to an ongoing dispute. The Reporting Persons disclaim the existence of a "group" within the meaning of Section 13(d)(3) of the Exchange Act with TD or any other person other than the other Reporting Persons.

- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.

- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Starboard V&O Fund entered into forward purchase contracts with Bank of America as the counterparty providing for the purchase of an aggregate of 507,186 Shares (the "BA Forward Contracts"). The BA Forward Contracts have a final valuation date of May 21, 2026, however, Starboard V&O Fund has the ability to elect early settlement after serving notice to the counterparty of such intention at least two scheduled trading days in advance of the desired early final valuation date. The BA Forward Contracts provide for physical settlement. Until the settlement date, none of the BA Forward Contracts give Starboard V&O Fund voting and dispositive control over the Shares to which such contracts relate. Starboard V&O Fund entered into forward purchase contracts with Morgan Stanley as the counterparty providing for the purchase of an aggregate of 1,995,230 Shares (the "MS Forward Contracts"). The MS Forward Contracts have a final valuation date of June 17, 2026, however, Starboard V&O Fund has the ability to elect early settlement after serving notice to the counterparty of such intention at least two scheduled trading days in advance of the desired early final valuation date. The MS Forward Contracts provide for physical settlement. Until the settlement date, none of the MS Forward Contracts give Starboard V&O Fund voting and dispositive control over the Shares to which such contracts relate. On January 17, 2025, the Reporting Persons entered into a Joint Filing Agreement in which the Reporting Persons agreed to the joint filing on behalf of each of them of statements on Schedule 13D with respect to the securities of the Issuer to the extent required by applicable law. The Joint Filing Agreement is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

1 - Directors and Officers. 2 - Transactions in the Securities. 99.1 - Joint Filing Agreement by and among the Reporting Persons, dated January 17, 2025. 99.2 - Power of Attorney for Jeffrey C. Smith and Peter A. Feld, dated January 17, 2025.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Starboard Value LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value GP LLC, its general partner

Date: 01/17/2025

STARBOARD VALUE & OPPORTUNITY MASTER FUND LTD

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value LP, its investment manager

Date: 01/17/2025

STARBOARD VALUE & OPPORTUNITY S LLC

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value LP, its manager

Date: 01/17/2025

Starboard Value & Opportunity C LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value R LP, its general partner

Date: 01/17/2025

Starboard Value R LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value R GP LLC, its general partner

Date: 01/17/2025

Starboard Value & Opportunity Master Fund L LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value L LP, its general partner

Date: 01/17/2025

Starboard Value L LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value R GP LLC, its general partner

Date: 01/17/2025

Starboard Value R GP LLC

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory

Date: 01/17/2025

Starboard X Master Fund Ltd

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Value LP, its investment manager

Date: 01/17/2025

Starboard Value GP LLC

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Principal Co LP, its member

Date: 01/17/2025

Starboard Principal Co LP

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory of Starboard Principal Co GP LLC, its general partner

Date: 01/17/2025

Starboard Principal Co GP LLC

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Authorized Signatory

Date: 01/17/2025

Smith Jeffrey C

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Attorney-in-Fact for Jeffrey C. Smith

Date: 01/17/2025

Feld Peter A

Signature: /s/ Lindsey Cara

Name/Title: Lindsey Cara, Attorney-in-Fact for Peter A. Feld

Date: 01/17/2025

Directors and Officers of Starboard Value and Opportunity Master Fund Ltd and Starboard X Master Fund Ltd

Name and Position	Principal Occupation	Principal Business Address	Citizenship
Patrick Agemian Director	Director of Global Funds Management, Ltd.	PO Box 10034, Buckingham Square 2nd Floor 720A West Bay Road Grand Cayman Cayman Islands, KY1-1001	Canada
Kenneth R. Marlin Director	Chief Financial Officer, Starboard Value LP	Starboard Value LP 201 E Las Olas Boulevard Suite 1000 Fort Lauderdale, Florida 33301	United States of America
Alaina Danley Director	Managing Director of Waystone Governance Ltd.	Waystone Governance Ltd. Suite 5B201, 2nd Floor One Nexus Way P.O. Box 2587 Grand Cayman Cayman Islands, KY1-1103	Cayman Islands

Transactions in the Securities of the Issuer During the Past Sixty Days

<u>Nature of the Transaction</u>	<u>Amount of Securities Purchased/(Sold)</u>	<u>Price (\$)</u>	<u>Date of Purchase/Sale</u>
STARBOARD VALUE AND OPPORTUNITY MASTER FUND LTD			
Purchase of Common Stock	79,208	65.9930	11/20/2024
Purchase of Common Stock	79,207	65.9930	11/20/2024
Purchase of Forward Contract	404,070	66.9492	11/21/2024
Sale of Common Stock	(101,018)	66.9291	11/21/2024
Sale of Common Stock	(101,017)	66.9291	11/21/2024
Sale of Common Stock	(101,018)	66.9313	11/21/2024
Sale of Common Stock	(101,017)	66.9313	11/21/2024
Purchase of Common Stock	33,563	68.1851	11/26/2024
Purchase of Common Stock	33,562	68.1851	11/26/2024
Purchase of Common Stock	655	68.1500	11/26/2024
Purchase of Common Stock	12,985	68.6706	12/05/2024
Purchase of Common Stock	12,985	68.6706	12/05/2024
Sale of Common Stock	(44,390)	67.9543	12/06/2024
Sale of Common Stock	(44,389)	67.9543	12/06/2024
Purchase of Common Stock	11,925	69.2172	12/11/2024
Purchase of Common Stock	11,925	69.2172	12/11/2024
Purchase of Common Stock	19,875	69.2651	12/11/2024
Purchase of Common Stock	19,875	69.2651	12/11/2024
Purchase of Common Stock	11,925	68.7549	12/12/2024
Purchase of Common Stock	11,925	68.7549	12/12/2024
Purchase of Common Stock	23,850	69.3452	12/12/2024
Purchase of Common Stock	23,850	69.3452	12/12/2024
Purchase of Common Stock	6,625	69.4825	12/13/2024
Purchase of Common Stock	6,625	69.4825	12/13/2024
Purchase of Common Stock	23,850	68.7940	12/13/2024
Purchase of Common Stock	23,850	68.7940	12/13/2024
Purchase of Common Stock	60,685	70.2205	12/16/2024
Purchase of Common Stock	60,685	70.2205	12/16/2024
Purchase of Forward Contract	103,116	70.4232	12/16/2024
Sale of Common Stock	(51,558)	70.3907	12/16/2024
Sale of Common Stock	(51,558)	70.3907	12/16/2024
Purchase of Common Stock	1,007	70.8800	12/17/2024
Purchase of Common Stock	1,007	70.8800	12/17/2024
Purchase of Common Stock	45,368	70.6868	12/17/2024
Purchase of Common Stock	45,368	70.6868	12/17/2024
Purchase of Forward Contract	218,670	70.6848	12/17/2024
Sale of Common Stock	(109,335)	70.6271	12/17/2024
Sale of Common Stock	(109,335)	70.6271	12/17/2024
Purchase of Common Stock	144,849	69.6053	12/18/2024
Purchase of Common Stock	144,849	69.6053	12/18/2024
Purchase of Common Stock	5,406	70.8268	12/18/2024
Purchase of Common Stock	5,406	70.8268	12/18/2024
Purchase of Forward Contract	92,750	70.4234	12/18/2024
Sale of Common Stock	(46,375)	70.4121	12/18/2024
Sale of Common Stock	(46,375)	70.4121	12/18/2024
Purchase of Common Stock	79,500	68.8082	12/19/2024
Purchase of Common Stock	79,500	68.8082	12/19/2024
Purchase of Forward Contract	300,510	68.8952	12/19/2024
Sale of Common Stock	(150,255)	68.8471	12/19/2024
Sale of Common Stock	(150,255)	68.8471	12/19/2024
Purchase of Common Stock	66,250	69.7245	12/20/2024
Purchase of Common Stock	66,250	69.7245	12/20/2024
Purchase of Forward Contract	159,000	70.0309	12/20/2024
Sale of Common Stock	(79,500)	69.9917	12/20/2024
Sale of Common Stock	(79,500)	69.9917	12/20/2024
Purchase of Forward Contract	132,500	71.4672	12/23/2024
Sale of Common Stock	(66,250)	71.4194	12/23/2024
Sale of Common Stock	(66,250)	71.4194	12/23/2024
Purchase of Common Stock	3,069	70.9360	12/26/2024
Purchase of Common Stock	3,069	70.9360	12/26/2024
Purchase of Common Stock	27,141	71.2709	12/27/2024
Purchase of Common Stock	27,141	71.2709	12/27/2024
Purchase of Common Stock	43,990	69.7164	12/30/2024
Purchase of Common Stock	43,990	69.7164	12/30/2024
Purchase of Common Stock	39,750	69.9108	12/30/2024
Purchase of Common Stock	39,750	69.9108	12/30/2024
Purchase of Common Stock	39,750	69.9865	12/30/2024

Purchase of Common Stock	39,750	69.9865	12/30/2024
Purchase of Forward Contract	60,420	69.7831	12/30/2024
Sale of Common Stock	(30,210)	69.7554	12/30/2024
Sale of Common Stock	(30,210)	69.7554	12/30/2024
Purchase of Forward Contract	246,980	69.7069	12/31/2024
Purchase of Forward Contract	159,000	69.5811	12/31/2024
Sale of Common Stock	(123,490)	69.6506	12/31/2024
Sale of Common Stock	(123,490)	69.6506	12/31/2024
Purchase of Common Stock	39,750	69.6851	01/02/2025
Purchase of Common Stock	39,750	69.6851	01/02/2025
Purchase of Common Stock	53,000	69.6782	01/02/2025
Purchase of Common Stock	53,000	69.6782	01/02/2025
Purchase of Common Stock	1,590	69.6292	01/03/2025
Purchase of Common Stock	1,590	69.6292	01/03/2025
Purchase of Common Stock	69,695	72.1144	01/06/2025
Purchase of Common Stock	69,695	72.1144	01/06/2025
Purchase of Common Stock	11,925	73.7708	01/07/2025
Purchase of Common Stock	11,925	73.7708	01/07/2025
Purchase of Common Stock	30,740	73.2006	01/07/2025
Purchase of Common Stock	30,740	73.2006	01/07/2025
Purchase of Common Stock	26,500	72.8148	01/08/2025
Purchase of Common Stock	26,500	72.8148	01/08/2025
Purchase of Common Stock	79,500	72.8552	01/08/2025
Purchase of Common Stock	79,500	72.8552	01/08/2025
Purchase of Forward Contract	413,400	72.9059	01/08/2025
Sale of Common Stock	(206,700)	72.8660	01/08/2025
Sale of Common Stock	(206,700)	72.8660	01/08/2025
Purchase of Common Stock	118,236	72.2942	01/10/2025
Purchase of Common Stock	118,236	72.2942	01/10/2025
Purchase of Common Stock	291,500	72.1001	01/10/2025
Purchase of Common Stock	291,500	72.1001	01/10/2025
Purchase of Common Stock	5,254	72.0476	01/10/2025
Purchase of Common Stock	5,254	72.0476	01/10/2025
Sale of Common Stock	(106,000)	72.2679	01/10/2025
Sale of Common Stock	(106,000)	72.2679	01/10/2025
Purchase of Forward Contract	212,000	72.2897	01/10/2025
Purchase of Common Stock	115,010	71.4683	01/13/2025
Purchase of Common Stock	115,010	71.4683	01/13/2025
Purchase of Common Stock	106,000	72.3322	01/14/2025
Purchase of Common Stock	106,000	72.3322	01/14/2025
Purchase of Common Stock	46,375	74.4673	01/16/2025
Purchase of Common Stock	46,375	74.4673	01/16/2025

STARBOARD VALUE AND OPPORTUNITY S LLC

Purchase of Common Stock	21,240	65.9930	11/20/2024
Purchase of Forward Contract	54,330	66.9492	11/21/2024
Sale of Common Stock	(27,165)	66.9291	11/21/2024
Sale of Common Stock	(27,165)	66.9313	11/21/2024
Purchase of Common Stock	9,000	68.1851	11/26/2024
Purchase of Common Stock	3,479	68.6706	12/05/2024
Sale of Common Stock	(11,930)	67.9543	12/06/2024
Purchase of Common Stock	3,195	69.2172	12/11/2024
Purchase of Common Stock	5,325	69.2651	12/11/2024
Purchase of Common Stock	3,195	68.7549	12/12/2024
Purchase of Common Stock	6,390	69.3452	12/12/2024
Purchase of Common Stock	1,775	69.4825	12/13/2024
Purchase of Common Stock	6,390	68.7940	12/13/2024
Purchase of Common Stock	16,259	70.2205	12/16/2024
Purchase of Forward Contract	13,799	70.4232	12/16/2024
Sale of Common Stock	(13,799)	70.3907	12/16/2024
Purchase of Common Stock	270	70.8800	12/17/2024
Purchase of Common Stock	12,155	70.6868	12/17/2024
Purchase of Forward Contract	29,279	70.6848	12/17/2024
Sale of Common Stock	(29,279)	70.6271	12/17/2024
Purchase of Common Stock	38,808	69.6053	12/18/2024
Purchase of Common Stock	1,448	70.8268	12/18/2024
Purchase of Forward Contract	12,425	70.4234	12/18/2024
Sale of Common Stock	(12,425)	70.4121	12/18/2024
Purchase of Common Stock	21,300	68.8082	12/19/2024
Purchase of Forward Contract	40,257	68.8952	12/19/2024
Sale of Common Stock	(40,256)	68.8471	12/19/2024
Purchase of Common Stock	17,750	69.7245	12/20/2024
Purchase of Forward Contract	21,300	70.0309	12/20/2024
Sale of Common Stock	(21,300)	69.9917	12/20/2024
Purchase of Forward Contract	17,750	71.4672	12/23/2024
Sale of Common Stock	(17,750)	71.4194	12/23/2024
Purchase of Common Stock	822	70.9360	12/26/2024
Purchase of Common Stock	7,272	71.2709	12/27/2024
Purchase of Common Stock	11,786	69.7164	12/30/2024
Purchase of Common Stock	10,650	69.9108	12/30/2024
Purchase of Common Stock	10,650	69.9865	12/30/2024
Purchase of Forward Contract	8,094	69.7831	12/30/2024
Sale of Common Stock	(8,094)	69.7554	12/30/2024
Purchase of Forward Contract	33,086	69.7069	12/31/2024
Purchase of Forward Contract	21,300	69.5811	12/31/2024
Sale of Common Stock	(33,086)	69.6506	12/31/2024
Purchase of Common Stock	10,950	69.6851	01/02/2025
Purchase of Common Stock	14,600	69.6782	01/02/2025
Purchase of Common Stock	438	69.6292	01/03/2025
Purchase of Common Stock	19,199	72.1144	01/06/2025
Purchase of Common Stock	3,285	73.7708	01/07/2025
Purchase of Common Stock	8,468	73.2006	01/07/2025
Purchase of Common Stock	7,300	72.8148	01/08/2025
Purchase of Common Stock	21,900	72.8552	01/08/2025
Purchase of Common Stock	32,570	72.2942	01/10/2025
Purchase of Common Stock	80,300	72.1001	01/10/2025
Purchase of Common Stock	1,448	72.0476	01/10/2025
Exercise of Forward Contract	68,129	68.1214	01/13/2025
Exercise of Forward Contract	183,491	70.1439	01/13/2025
Purchase of Common Stock	31,682	71.4683	01/13/2025
Purchase of Common Stock	29,200	72.3322	01/14/2025
Purchase of Common Stock	12,775	74.4673	01/16/2025

STARBOARD VALUE AND OPPORTUNITY C LP

Purchase of Common Stock	16,520	65.9930	11/20/2024
Purchase of Forward Contract	42,000	66.9492	11/21/2024
Sale of Common Stock	(21,000)	66.9291	11/21/2024
Sale of Common Stock	(21,000)	66.9313	11/21/2024
Purchase of Common Stock	7,000	68.1851	11/26/2024
Purchase of Common Stock	2,744	68.6706	12/05/2024
Sale of Common Stock	(9,240)	67.9543	12/06/2024
Purchase of Common Stock	2,520	69.2172	12/11/2024
Purchase of Common Stock	4,200	69.2651	12/11/2024
Purchase of Common Stock	2,520	68.7549	12/12/2024
Purchase of Common Stock	5,040	69.3452	12/12/2024
Purchase of Common Stock	1,400	69.4825	12/13/2024
Purchase of Common Stock	5,040	68.7940	12/13/2024
Purchase of Common Stock	12,824	70.2205	12/16/2024
Purchase of Forward Contract	10,920	70.4232	12/16/2024
Sale of Common Stock	(10,920)	70.3907	12/16/2024
Purchase of Common Stock	213	70.8800	12/17/2024
Purchase of Common Stock	9,587	70.6868	12/17/2024
Purchase of Forward Contract	23,128	70.6848	12/17/2024
Sale of Common Stock	(23,128)	70.6271	12/17/2024
Purchase of Common Stock	30,610	69.6053	12/18/2024
Purchase of Common Stock	1,142	70.8268	12/18/2024
Purchase of Forward Contract	9,800	70.4234	12/18/2024
Sale of Common Stock	(9,800)	70.4121	12/18/2024
Purchase of Common Stock	16,800	68.8082	12/19/2024
Purchase of Forward Contract	31,752	68.8952	12/19/2024
Sale of Common Stock	(31,752)	68.8471	12/19/2024
Purchase of Common Stock	14,000	69.7245	12/20/2024
Purchase of Forward Contract	16,800	70.0309	12/20/2024
Sale of Common Stock	(16,800)	69.9917	12/20/2024
Purchase of Forward Contract	14,000	71.4672	12/23/2024
Sale of Common Stock	(14,000)	71.4194	12/23/2024
Purchase of Common Stock	649	70.9360	12/26/2024
Purchase of Common Stock	5,735	71.2709	12/27/2024
Purchase of Common Stock	9,296	69.7164	12/30/2024
Purchase of Common Stock	8,400	69.9108	12/30/2024
Purchase of Common Stock	8,400	69.9865	12/30/2024
Purchase of Forward Contract	6,384	69.7831	12/30/2024
Sale of Common Stock	(6,384)	69.7554	12/30/2024
Purchase of Forward Contract	26,096	69.7069	12/31/2024
Purchase of Forward Contract	16,800	69.5811	12/31/2024
Sale of Common Stock	(26,096)	69.6506	12/31/2024
Purchase of Common Stock	8,550	69.6851	01/02/2025
Purchase of Common Stock	11,400	69.6782	01/02/2025
Purchase of Common Stock	342	69.6292	01/03/2025
Purchase of Common Stock	14,991	72.1144	01/06/2025
Purchase of Common Stock	2,565	73.7708	01/07/2025
Purchase of Common Stock	6,612	73.2006	01/07/2025
Purchase of Common Stock	5,700	72.8148	01/08/2025
Purchase of Common Stock	17,100	72.8552	01/08/2025
Purchase of Common Stock	25,432	72.2942	01/10/2025
Purchase of Common Stock	62,700	72.1001	01/10/2025
Purchase of Common Stock	1,130	72.0476	01/10/2025
Exercise of Forward Contract	52,920	68.1337	01/13/2025
Exercise of Forward Contract	144,760	70.1441	01/13/2025
Purchase of Common Stock	24,738	71.4683	01/13/2025
Purchase of Common Stock	22,800	72.3322	01/14/2025
Purchase of Common Stock	9,975	74.4673	01/16/2025

STARBOARD VALUE AND OPPORTUNITY MASTER FUND L LP

Purchase of Common Stock	8,260	65.9930	11/20/2024
Purchase of Forward Contract	21,330	66.9492	11/21/2024
Sale of Common Stock	(10,665)	66.9291	11/21/2024
Sale of Common Stock	(10,665)	66.9313	11/21/2024
Purchase of Common Stock	3,500	68.1851	11/26/2024
Purchase of Common Stock	1,372	68.6706	12/05/2024
Sale of Common Stock	(4,680)	67.9543	12/06/2024
Purchase of Common Stock	1,260	69.2172	12/11/2024
Purchase of Common Stock	2,100	69.2651	12/11/2024
Purchase of Common Stock	1,260	68.7549	12/12/2024
Purchase of Common Stock	2,520	69.3452	12/12/2024
Purchase of Common Stock	700	69.4825	12/13/2024
Purchase of Common Stock	2,520	68.7940	12/13/2024
Purchase of Common Stock	6,412	70.2205	12/16/2024
Purchase of Forward Contract	5,429	70.4232	12/16/2024
Sale of Common Stock	(5,429)	70.3907	12/16/2024
Purchase of Common Stock	106	70.8800	12/17/2024
Purchase of Common Stock	4,794	70.6868	12/17/2024
Purchase of Forward Contract	11,535	70.6848	12/17/2024
Sale of Common Stock	(11,535)	70.6271	12/17/2024
Purchase of Common Stock	15,305	69.6053	12/18/2024
Purchase of Common Stock	571	70.8268	12/18/2024
Purchase of Forward Contract	4,900	70.4234	12/18/2024
Sale of Common Stock	(4,900)	70.4121	12/18/2024
Purchase of Common Stock	8,400	68.8082	12/19/2024
Purchase of Forward Contract	15,876	68.8952	12/19/2024
Sale of Common Stock	(15,876)	68.8471	12/19/2024
Purchase of Common Stock	7,000	69.7245	12/20/2024
Purchase of Forward Contract	8,400	70.0309	12/20/2024
Sale of Common Stock	(8,400)	69.9917	12/20/2024
Purchase of Forward Contract	7,000	71.4672	12/23/2024
Sale of Common Stock	(7,000)	71.4194	12/23/2024
Purchase of Common Stock	324	70.9360	12/26/2024
Purchase of Common Stock	2,868	71.2709	12/27/2024
Purchase of Common Stock	4,648	69.7164	12/30/2024
Purchase of Common Stock	4,200	69.9108	12/30/2024
Purchase of Common Stock	4,200	69.9865	12/30/2024
Purchase of Forward Contract	3,192	69.7831	12/30/2024
Sale of Common Stock	(3,192)	69.7554	12/30/2024
Purchase of Forward Contract	13,048	69.7069	12/31/2024
Purchase of Forward Contract	8,400	69.5811	12/31/2024
Sale of Common Stock	(13,048)	69.6506	12/31/2024
Purchase of Common Stock	4,200	69.6851	01/02/2025
Purchase of Common Stock	5,600	69.6782	01/02/2025
Purchase of Common Stock	168	69.6292	01/03/2025
Purchase of Common Stock	7,364	72.1144	01/06/2025
Purchase of Common Stock	1,260	73.7708	01/07/2025
Purchase of Common Stock	3,248	73.2006	01/07/2025
Purchase of Common Stock	2,800	72.8148	01/08/2025
Purchase of Common Stock	8,400	72.8552	01/08/2025
Purchase of Common Stock	12,493	72.2942	01/10/2025
Purchase of Common Stock	30,800	72.1001	01/10/2025
Purchase of Common Stock	555	72.0476	01/10/2025
Exercise of Forward Contract	26,759	68.1225	01/13/2025
Exercise of Forward Contract	72,351	70.1437	01/13/2025
Purchase of Common Stock	12,152	71.4683	01/13/2025
Purchase of Common Stock	11,200	72.3322	01/14/2025
Purchase of Common Stock	4,900	74.4673	01/16/2025

STARBOARD X MASTER FUND LTD

Purchase of Common Stock	54,870	65.9930	11/20/2024
Purchase of Forward Contract	140,820	66.9492	11/21/2024
Sale of Common Stock	(70,410)	66.9291	11/21/2024
Sale of Common Stock	(70,410)	66.9313	11/21/2024
Purchase of Common Stock	23,250	68.1851	11/26/2024
Purchase of Common Stock	9,359	68.6706	12/05/2024
Sale of Common Stock	(30,969)	67.9543	12/06/2024
Purchase of Common Stock	8,595	69.2172	12/11/2024
Purchase of Common Stock	14,325	69.2651	12/11/2024
Purchase of Common Stock	8,595	68.7549	12/12/2024
Purchase of Common Stock	17,190	69.3452	12/12/2024
Purchase of Common Stock	4,775	69.4825	12/13/2024
Purchase of Common Stock	17,190	68.7940	12/13/2024
Purchase of Common Stock	43,739	70.2205	12/16/2024
Purchase of Forward Contract	37,204	70.4232	12/16/2024
Sale of Common Stock	(37,204)	70.3907	12/16/2024
Purchase of Common Stock	726	70.8800	12/17/2024
Purchase of Common Stock	32,699	70.6868	12/17/2024
Purchase of Forward Contract	78,845	70.6848	12/17/2024
Sale of Common Stock	(78,845)	70.6271	12/17/2024
Purchase of Common Stock	104,401	69.6053	12/18/2024
Purchase of Common Stock	3,897	70.8268	12/18/2024
Purchase of Forward Contract	33,425	70.4234	12/18/2024
Sale of Common Stock	(33,425)	70.4121	12/18/2024
Purchase of Common Stock	57,300	68.8082	12/19/2024
Purchase of Forward Contract	108,297	68.8952	12/19/2024
Sale of Common Stock	(108,298)	68.8471	12/19/2024
Purchase of Common Stock	47,750	69.7245	12/20/2024
Purchase of Forward Contract	57,300	70.0309	12/20/2024
Sale of Common Stock	(57,300)	69.9917	12/20/2024
Purchase of Forward Contract	47,750	71.4672	12/23/2024
Sale of Common Stock	(47,750)	71.4194	12/23/2024
Purchase of Common Stock	2,212	70.9360	12/26/2024
Purchase of Common Stock	19,562	71.2709	12/27/2024
Purchase of Common Stock	31,706	69.7164	12/30/2024
Purchase of Common Stock	28,650	69.9108	12/30/2024
Purchase of Common Stock	28,650	69.9865	12/30/2024
Purchase of Forward Contract	21,774	69.7831	12/30/2024
Sale of Common Stock	(21,774)	69.7554	12/30/2024
Purchase of Forward Contract	89,006	69.7069	12/31/2024
Purchase of Forward Contract	57,300	69.5811	12/31/2024
Sale of Common Stock	(89,006)	69.6506	12/31/2024
Purchase of Common Stock	28,500	69.6851	01/02/2025
Purchase of Common Stock	38,000	69.6782	01/02/2025
Purchase of Common Stock	1,140	69.6292	01/03/2025
Purchase of Common Stock	49,970	72.1144	01/06/2025
Purchase of Common Stock	8,550	73.7708	01/07/2025
Purchase of Common Stock	22,040	73.2006	01/07/2025
Purchase of Common Stock	19,000	72.8148	01/08/2025
Purchase of Common Stock	57,000	72.8552	01/08/2025
Purchase of Common Stock	84,773	72.2942	01/10/2025
Purchase of Common Stock	209,000	72.1001	01/10/2025
Purchase of Common Stock	3,767	72.0476	01/10/2025
Exercise of Forward Contract	178,024	68.1423	01/13/2025
Exercise of Forward Contract	493,697	70.1440	01/13/2025
Purchase of Common Stock	82,460	71.4683	01/13/2025
Purchase of Common Stock	76,000	72.3322	01/14/2025
Purchase of Common Stock	33,250	74.4673	01/16/2025

STARBOARD VALUE LP
(Through the Starboard Value LP Account)

Purchase of Common Stock	35,695	65.9930	11/20/2024
Purchase of Forward Contract	87,450	66.9492	11/21/2024
Sale of Common Stock	(43,725)	66.9291	11/21/2024
Sale of Common Stock	(43,725)	66.9313	11/21/2024
Purchase of Common Stock	15,125	68.1851	11/26/2024
Purchase of Common Stock	6,076	68.6706	12/05/2024
Sale of Common Stock	(19,402)	67.9543	12/06/2024
Purchase of Common Stock	5,580	69.2172	12/11/2024
Purchase of Common Stock	9,300	69.2651	12/11/2024
Purchase of Common Stock	5,580	68.7549	12/12/2024
Purchase of Common Stock	11,160	69.3452	12/12/2024
Purchase of Common Stock	3,100	69.4825	12/13/2024
Purchase of Common Stock	11,160	68.7940	12/13/2024
Purchase of Common Stock	28,396	70.2205	12/16/2024
Purchase of Forward Contract	87,450	70.3000	12/16/2024
Purchase of Forward Contract	24,532	70.4232	12/16/2024
Purchase of Forward Contract	24,532	70.3000	12/16/2024
Sale of Common Stock	(24,532)	70.3907	12/16/2024
Sale of Forward Contract	(87,450)	70.3000	12/16/2024
Sale of Forward Contract	(24,532)	70.3000	12/16/2024
Purchase of Common Stock	471	70.8800	12/17/2024
Purchase of Common Stock	21,229	70.6868	12/17/2024
Purchase of Forward Contract	51,543	70.6848	12/17/2024
Sale of Common Stock	(51,543)	70.6271	12/17/2024
Purchase of Common Stock	67,778	69.6053	12/18/2024
Purchase of Common Stock	2,530	70.8268	12/18/2024
Purchase of Forward Contract	21,700	70.4234	12/18/2024
Sale of Common Stock	(21,700)	70.4121	12/18/2024
Purchase of Common Stock	37,200	68.8082	12/19/2024
Purchase of Forward Contract	70,308	68.8952	12/19/2024
Sale of Common Stock	(70,308)	68.8471	12/19/2024
Purchase of Common Stock	31,000	69.7245	12/20/2024
Purchase of Forward Contract	37,200	70.0309	12/20/2024
Sale of Common Stock	(37,200)	69.9917	12/20/2024
Purchase of Forward Contract	31,000	71.4672	12/23/2024
Sale of Common Stock	(31,000)	71.4194	12/23/2024
Purchase of Common Stock	1,436	70.9360	12/26/2024
Purchase of Common Stock	12,700	71.2709	12/27/2024
Purchase of Common Stock	20,584	69.7164	12/30/2024
Purchase of Common Stock	18,600	69.9108	12/30/2024
Purchase of Common Stock	18,600	69.9865	12/30/2024
Purchase of Forward Contract	14,136	69.7831	12/30/2024
Sale of Common Stock	(14,136)	69.7554	12/30/2024
Purchase of Forward Contract	57,784	69.7069	12/31/2024
Purchase of Forward Contract	37,200	69.5811	12/31/2024
Sale of Common Stock	(57,784)	69.6506	12/31/2024
Purchase of Common Stock	18,300	69.6851	01/02/2025
Purchase of Common Stock	24,400	69.6782	01/02/2025
Purchase of Common Stock	732	69.6292	01/03/2025
Purchase of Common Stock	32,086	72.1144	01/06/2025
Purchase of Common Stock	5,490	73.7708	01/07/2025
Purchase of Common Stock	14,152	73.2006	01/07/2025
Purchase of Common Stock	12,200	72.8148	01/08/2025
Purchase of Common Stock	36,600	72.8552	01/08/2025
Purchase of Common Stock	54,433	72.2942	01/10/2025
Purchase of Common Stock	134,200	72.1001	01/10/2025
Purchase of Common Stock	2,419	72.0476	01/10/2025
Exercise of Forward Contract	111,982	70.5683	01/13/2025
Exercise of Forward Contract	320,871	70.1449	01/13/2025
Purchase of Common Stock	52,948	71.4683	01/13/2025
Purchase of Common Stock	48,800	72.3322	01/14/2025
Purchase of Common Stock	21,350	74.4673	01/16/2025

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D (including additional amendments thereto) with respect to the shares of Common Stock, \$0.0001 par value per share, of Qorvo, Inc. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Starboard Value LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value GP LLC, its general partner
Date: 01/17/2025

STARBOARD VALUE & OPPORTUNITY MASTER FUND LTD

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value LP, its investment manager
Date: 01/17/2025

STARBOARD VALUE & OPPORTUNITY S LLC

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value LP, its manager
Date: 01/17/2025

Starboard Value & Opportunity C LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value R LP, its general partner
Date: 01/17/2025

Starboard Value R LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value R GP LLC, its general partner
Date: 01/17/2025

Starboard Value & Opportunity Master Fund L LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value L LP, its general partner
Date: 01/17/2025

Starboard Value L LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value R GP LLC, its general partner
Date: 01/17/2025

Starboard Value R GP LLC

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory
Date: 01/17/2025

Starboard X Master Fund Ltd

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Value LP, its investment manager
Date: 01/17/2025

Starboard Value GP LLC

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Principal Co LP, its member
Date: 01/17/2025

Starboard Principal Co LP

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory of Starboard Principal Co GP LLC, its general partner
Date: 01/17/2025

Starboard Principal Co GP LLC

By: /s/ Lindsey Cara
Lindsey Cara, Authorized Signatory
Date: 01/17/2025

Smith Jeffrey C

By: /s/ Lindsey Cara
Lindsey Cara, Attorney-in-Fact for Jeffrey C. Smith
Date: 01/17/2025

Feld Peter A

By: /s/ Lindsey Cara
Lindsey Cara, Attorney-in-Fact for Peter A. Feld
Date: 01/17/2025

POWER OF ATTORNEY

The undersigned hereby appoints Jeffrey C. Smith, Peter A. Feld, Lindsey Cara and Kenneth R. Marlin, or any of them, his true and lawful attorney-in fact and agent to execute and file with the Securities and Exchange Commission any Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5, any settlement agreement, any amendments to any of the foregoing and any related documentation which may be required to be filed in his individual capacity as a result of the undersigned's beneficial ownership of, or participation in a group with respect to, securities directly or indirectly beneficially owned by Starboard Value and Opportunity Master Fund Ltd, Starboard Value and Opportunity S LLC, Starboard Value and Opportunity C LP, Starboard Value R LP, Starboard Value and Opportunity Master Fund L LP, Starboard Value L LP, Starboard Value R GP LLC, Starboard X Master Fund Ltd, Starboard Value LP, Starboard Value GP LLC, Starboard Principal Co LP and Starboard Principal Co GP LLC or any of their respective affiliates, and granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing which he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent may lawfully do or cause to be done by virtue hereof. The authority of Jeffrey C. Smith, Peter A. Feld, Lindsey Cara and Kenneth R. Marlin, or any of them, under this Power of Attorney shall continue with respect to the undersigned until revoked in writing.

Smith Jeffrey C

By: /s/ Jeffrey C. Smith
Jeffrey C. Smith
Date: 01/17/2025

Feld Peter A

By: /s/ Peter A. Feld
Peter A. Feld
Date: 01/17/2025