



April 28, 2010

TriQuint Announces First Quarter 2010 Results

HILLSBORO, OR (USA) – April 28, 2010 – TriQuint Semiconductor, Inc (NASDAQ: TQNT), a leading RF front-end product and foundry services provider, announces its financial results for the quarter ended April 3, 2010, including the following highlights:

- Revenue for the first quarter was \$180.8 million, up 52% from Q1'09
- Networks quarterly revenue grew 27% sequentially
- First quarter gross margin improved to 37.9% and 39.0% on a non-GAAP basis
- Net income for the quarter was \$13.7 million or \$0.09 per share
- Non-GAAP net income was \$18.7 million or \$0.12 per share
- Earned "Supplier of the Year" from ZTE Corporation for the 3rd consecutive year
- Named one of China Electronics News' top 10 most popular semiconductor brands in China
- Key component of the fiber system powering Europe's first 100 Gb/s link

Commenting on the results for the quarter ended April 3, 2010, Ralph Quinsey, President and Chief Executive Officer, stated "This was another great quarter for TriQuint, with strong growth in revenue and earnings and excellent first quarter gross margins. These results are a healthy start to 2010, our 25th anniversary year. We are seeing a broad rebound in our networks market and continued strong smartphone demand. I see 2010 as another solid growth year for TriQuint."

Summary Financial Results for the Quarter Ended April 3, 2010:

Revenue for the first quarter of 2010 was \$180.8 million, up 52% from the first quarter of 2009. All markets enjoyed year over year revenue growth with Mobile Devices revenue growing 63% and Networks revenue growing 42%.

Net income for the first quarter of 2010 was \$13.7 million, or \$0.09 per diluted share. Non-GAAP net income for the first quarter was \$18.7 million, or \$0.12 per diluted share. Non-GAAP financial measures exclude stock based compensation charges and certain charges associated with acquisitions. Please see the attached supplemental schedule for a reconciliation of GAAP to non-GAAP financial measures.

Gross margin for the first quarter of 2010 was 37.9%, up from 19.6% in the first quarter of 2009. On a non-GAAP basis, gross margin was 39.0%, up from 21.0% in the first quarter of 2009. Gross margin increased due to an improved product sales mix and solid factory utilization.

Operating expenses for the first quarter of 2010 were \$55.3 million, or 30.6% of revenue, up from \$40.0 million, or 33.7% of revenue in the first quarter of 2009. Non-GAAP operating expenses for the quarter were \$52.4 million or 29.0% of revenue, up significantly from the first quarter of 2009 where short-term cost controls were in place.

Inventory turns were 4.9 and DSO was 50 days for the first quarter of 2010. Cash, cash equivalents, and investments increased to \$159.6 million or \$1.00 per diluted share during the quarter.

Outlook:

The Company believes second quarter revenue will be between \$200 million and \$210 million, up over 13% sequentially. The Company expects continued solid demand in our networks market and strong factory utilization will lead to a non GAAP gross margin of about 40%. Non GAAP operating expenses are expected to grow to between \$57 million and \$58 million. Second quarter net income is expected to grow over 28% sequentially to \$0.15 on a non-GAAP basis. As of today, the Company is 92% booked to the midpoint of our revenue guidance.

Additional Information Regarding April 3, 2010 Results:

GAAP and non-GAAP financial measures are presented in the tables below (in millions, except for percentage and per share information). Non-GAAP financial measures are reconciled to the corresponding GAAP financial measures in the financial statement portion of this press release.

GAAP RESULTS

	Q1 2010	Q4 2009	Change vs. Q4 2009	Q1 2009	Change vs. Q1 2009
Revenue	\$ 180.8	\$ 193.3	-6%	\$ 118.9	52%
GM	37.9%	37.4%	0.5%	19.6%	18.3%
Op Income (Loss)	\$ 13.2	\$ 18.3	-28%	\$ (16.7)	179%
Net Income (Loss)	\$ 13.7	\$ 17.5	-22%	\$ (15.6)	188%
Diluted EPS	\$ 0.09	\$ 0.11	\$ (0.02)	\$ (0.11)	\$ 0.20

NON-GAAP RESULTS ^A

	Q1 2010	Q4 2009	Change vs. Q4 2009	Q1 2009	Change vs. Q1 2009
Revenue	\$ 180.8	\$ 193.3	-6%	\$ 118.9	52%
GM	39.0%	38.4%	0.6%	21.0%	18.0%
Op Income (Loss)	\$ 18.1	\$ 23.3	-22%	\$ (12.3)	247%
Net Income (Loss)	\$ 18.7	\$ 22.6	-17%	\$ (11.0)	270%
Diluted EPS	\$ 0.12	\$ 0.14	\$ (0.02)	\$ (0.07)	\$ 0.19

^A Excludes stock based compensation charges and certain charges associated with acquisitions.

Conference Call:

TriQuint will host a conference call this afternoon at 2:00 p.m. PDT to discuss the results for the quarter as well as our future expectations for the Company. To access the conference call, investors may dial (888) 813-6582 domestically or (706) 643-7082 internationally approximately ten minutes prior to the invitation of the teleconference using passcode 64261416. The call can also be heard via webcast accessed through the "Investors" section of TriQuint's web site: www.triquint.com. A digital replay of the conference call will be available until midnight on May 5, 2010 from the Investors section of the Company's website at: www.triquint.com/investors/events.

Non-GAAP Financial Measures:

This press release provides financial measures for net income, diluted earnings per share, gross margin, operating expenses, operating income, net income and diluted earnings per share that exclude equity compensation expense and certain charges associated with acquisitions, and are therefore not calculated in accordance with accounting principles generally accepted in the United States ("GAAP"). Management believes that these non-GAAP financial measures provide meaningful supplemental information regarding our performance that enhances management's and investors' ability to evaluate TriQuint's operating results.

Forward-Looking Statements:

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding an expected rebound in our networks market, continued strong smartphone demand and strong factory utilization, and TriQuint's anticipated revenues and non-GAAP gross margins, operating expenses and net income. Actual results may vary materially from those expressed or implied in the statements herein or from historical results, due to changes in economic, business, competitive, technological and/or regulatory factors, including TriQuint's performance; demand for TriQuint's products; ability to develop new products, improve yields, maintain product pricing and reduce costs; ability to win customers, increase our market share and continue to provide expected levels of inventory to customers; inventory levels in our markets and market conditions. Additional considerations and important risk factors are described in TriQuint's reports on Form 10-K and 10-Q and other filings with the Securities and Exchange Commission. These reports can be accessed at the SEC web site, www.sec.gov. Except as required by law, we undertake no obligation to revise or publicly release the results of any revision to these forward-looking statements.

A reader of this release should understand that it is not possible to predict or identify all risk factors and should not consider the risk factors described in our filings with the Securities and Exchange Commission to be a complete statement of all potential risks and uncertainties.

Facts About TriQuint

TriQuint Semiconductor (NASDAQ: TQNT) celebrates its 25th anniversary in 2010 as a leading global provider of innovative RF solutions and foundry services for the world's leading communications, defense and aerospace companies. People and organizations around the world need real-time, all-the-time connections; TriQuint products help reduce the cost and increase the performance of connected mobile devices and the networks that deliver critical voice, data and video communications. With the industry's broadest technology portfolio, recognized R&D leadership, and expertise in high-volume manufacturing, TriQuint

creates standard and custom products using gallium arsenide (GaAs), gallium nitride (GaN), surface acoustic wave (SAW) and bulk acoustic wave (BAW) technologies. The company has ISO9001-certified manufacturing facilities in the U.S., production in Costa Rica, and design centers in North America and Germany. For more information, visit www.triquint.com.

TriQuint: Connecting the Digital World to the Global Network®

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