



May 6, 2011

## TriQuint's Steve Buhaly Named CFO of the Year for 2010

*Buhaly Recognized for Leadership during TriQuint's Meteoric Growth*

HILLSBORO, Ore.--(BUSINESS WIRE)-- TriQuint Semiconductor, Inc. (NASDAQ: TQNT), a leading RF solutions supplier and technology innovator, announces its chief financial officer, Steve Buhaly, was named 'CFO of the Year' at [The Portland Business Journal's](#) annual awards program. Buhaly received the honor in the public company category.



TriQuint CFO Steve Buhaly and team celebrate "CFO of the Year" award. (Photo compliments of Portland Business Journal)

"Steve Buhaly is a terrific role model for our entire organization. In addition to ensuring high integrity and transparency in TriQuint's public reporting, Steve is a trusted business partner and a valuable voice in strategic planning. He brings common sense and a quick wit to our team," said Ralph Quinsey, President and CEO of TriQuint.

Buhaly is a valuable consultant to TriQuint's business units and functional departments. His responsibilities include everything from Investor Relations, Corporate Accounting and Legal, to Information Technology, Tax and Treasury Services. Since joining the company in September 2007, he has inspired operational improvements and empowered his senior managers with skill and thoughtfulness.

TriQuint turned in record 2010 financial results, growing revenue 34% to \$878.7 Million. GAAP net income for the year grew almost 12 fold and non-GAAP earnings nearly tripled. Driving improved profitability and leveraging the Company's growth is of considerable value to shareholders, and has

resulted in a significantly improved stock price during Buhaly's time with the company. In its February 9<sup>th</sup> earnings release, the company guided that 2011 revenue should surpass \$1 billion. TriQuint summarized its corporate goals in the recently filed [Annual Report](#): 20% annual growth rate, 20% operating margin, 20% market share. With no debt and \$198.8 million in cash\*, TriQuint is poised to continue profitable growth as a leading RF provider to markets including fast growing mobile devices, networks, defense and aerospace.

The CFO of the Year Awards program is an annual Portland Business Journal event created to recognize the state's top business leaders.

*\*As of April 2, 2011*

### Forward-Looking Statements:

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding TriQuint's anticipated revenues. Actual results may vary materially from those expressed or implied in the statements herein or from historical results, due to changes in economic, business, competitive, technological and/or regulatory factors, including TriQuint's performance; demand for TriQuint's products; TriQuint's ability to develop new products, improve yields, maintain product pricing and reduce costs; TriQuint's ability to win customers, increase market share and continue to provide expected levels of inventory to customers; inventory levels in TriQuint's markets; delays or impediments in TriQuint's or its customers' supply chains; RF content expansion; market conditions. Additional considerations and important risk factors are described in TriQuint's reports on Form 10-K and 10-Q and other filings with the Securities and Exchange Commission. These reports can be accessed at the SEC web site, [www.sec.gov](http://www.sec.gov). Except as required by law, TriQuint undertakes no obligation to revise or publicly release the results of any revision to these forward-looking statements. A reader of this release should understand that it is not possible to predict or identify all risk factors and should not consider the risk factors described in TriQuint's filings with the Securities and Exchange Commission to be a complete statement of all potential risks and uncertainties.

### FACTS ABOUT TRIQUINT

Founded in 1985, TriQuint Semiconductor (NASDAQ: TQNT) is a leading global provider of innovative RF solutions and foundry services for the world's top communications, defense and aerospace companies. People and organizations around the

world need real-time, all-the-time connections; TriQuint products help reduce the cost and increase the performance of connected mobile devices and the networks that deliver critical voice, data and video communications. With the industry's broadest technology portfolio, recognized R&D leadership, and expertise in high-volume manufacturing, TriQuint creates standard and custom products using gallium arsenide (GaAs), gallium nitride (GaN), surface acoustic wave (SAW) and bulk acoustic wave (BAW) technologies. The company has ISO9001-certified manufacturing facilities in the U.S., production in Costa Rica, and design centers in North America and Germany. For more information, visit [www.triquint.com](http://www.triquint.com).

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Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6713144&lang=en>

TriQuint Semiconductor, Inc.  
Brandi Frye  
Director, Marketing Communications  
+1 503-615-9488  
[bfrye@tqs.com](mailto:bfrye@tqs.com)

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