



June 9, 2009

RF Micro Devices(R) Updates Investors At RBC Capital Markets Conference

RFMD(R) Says June 2009 Operating Results and Cash Balance Tracking Ahead of Plan, September Backlog Filling in

GREENSBORO, N.C., June 9, 2009 (GLOBE NEWSWIRE) -- RF Micro Devices, Inc. (Nasdaq:RFMD), a global leader in the design and manufacture of high-performance semiconductor components, today provided updated financial information for its fiscal 2010 first quarter, ending June 27, 2009, during a previously announced webcast investor presentation at the RBC Capital Markets Technology, Communications and Media Conference in San Francisco, CA.

Dean Priddy, CFO and corporate vice president of administration of RFMD, said during the conference that RFMD achieved non-GAAP profitability through the first two months of the quarter and the Company's cash, cash equivalents and short-term investments balance are ahead of plan. Through the first two months of the quarter, Mr. Priddy said RFMD's cash, cash equivalents and short-term investments have increased by more than \$15 million. Mr. Priddy also commented that order activity for RFMD's products remains solid and visibility for the Company's September 2009 quarter continues to improve.

Mr. Priddy also reaffirmed comments made by RFMD at a webcast presentation and in an accompanying press release on May 27, 2009. At that time, Bob Bruggeworth, president and CEO of RFMD, indicated that June 2009 quarterly demand was better than expected, gross margin was trending above plan and operating expenses were meeting expectations. Finally, Mr. Priddy reiterated RFMD's projection for free cash flow (net cash provided by operating activities minus property and equipment expenditures) of approximately \$80 million - \$120 million in RFMD's fiscal 2010.

An audio replay of the presentation will be available via the RFMD® Investor Relations web page at the following URL: www.rfmd.com/ir.

SELECTED NON-GAAP FINANCIAL MEASURE RECONCILIATION
(In millions)
(Unaudited)

| Free Cash Flow(1) | Estimated Range for Fiscal Year Ending April 3, 2010 | |
|---|---|--------|
| Net cash provided by operating activities | \$ 90 | \$ 140 |
| Purchases of property and equipment | (10) | (20) |
| | ----- | ----- |
| Free Cash Flow | \$ 80 | \$ 120 |
| | ===== | ===== |

About RFMD

RF Micro Devices, Inc. (Nasdaq:RFMD) is a global leader in the design and manufacture of high-performance semiconductor components. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises and communications equipment providers.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at www.rfmd.com.

This release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as

"may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including risks associated with the recent worldwide economic turmoil and its effect on our business and the business of our suppliers and customers, variability in quarterly operating results, the rate of growth and development of wireless markets, risks associated with the reduction or elimination of our investments in our wireless systems business, risks that restructuring charges may be greater and that the cost savings and other benefits from our restructurings may be lower than originally anticipated, risks associated with the operation of our wafer fabrication facilities, molecular beam epitaxy facility, assembly facilities and test and tape and reel facilities, our ability to complete acquisitions and integrate acquired companies, including the risk that we may not realize expected synergies from our business combinations, our ability to attract and retain skilled personnel and develop leaders, variability in production yields, our ability to reduce costs and improve gross margins by implementing innovative technologies, our ability to bring new products to market, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on a limited number of customers, dependence on third parties and our ability to manage channel partners and customer relationships. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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