



September 10, 2009

RF Micro Devices(R) Updates Investors At Kaufman Brothers 12th Annual Investor Conference

RFMD Anticipates Sequential Revenue Growth At All Major Handset Customers and Reiterates Non-GAAP Operating Income Target of 15% of Total Revenue

GREENSBORO, N.C., Sept. 10, 2009 (GLOBE NEWSWIRE) -- RF Micro Devices, Inc. (Nasdaq:RFMD), a global leader in the design and manufacture of high-performance semiconductor components, today provided updated financial information for its fiscal 2010 second quarter, ending October 3, 2009, during a investor presentation at the Kaufman Brothers 12th Annual Investor Conference in New York, NY.

Bob Bruggeworth, president and CEO of RFMD, said during the webcast presentation that demand for RFMD's products is tracking ahead of plan, driven by two major growth drivers. First, end demand in the cellular handset market is strong, and current customer forecasts and backlog support expectations for continued handset market strength into the December quarter. Second, RFMD is a primary beneficiary of the increasing demand for 3G smartphones, which require 3-5 times the RF dollar content of 2G handsets. RFMD believes it is gaining share in the cellular market and anticipates sequential quarterly revenue growth at each of its major cellular handset customers. Additionally, Mr. Bruggeworth said visibility for RFMD's December 2009 quarter continues to improve in both the Cellular Products Group (CPG) and Multi-Market Products Group (MPG), reflecting increased customer forecasts and backlog.

Accordingly, Mr. Bruggeworth reiterated RFMD's non-GAAP operating income target of 15% of total revenue and said the Company is making progress converging on its goal of 15% non-GAAP operating income in the near-term.

Finally, Mr. Bruggeworth said RFMD currently expects to exceed the high end of its previously stated forecast of free cash flow (net cash provided by operating activities minus property and equipment expenditures) of approximately \$80 million-\$120 million in the current fiscal year.

An audio replay of the presentation will be available via the RFMD(R) Investor Relations web page at the following URL: www.rfmd.com/ir.

RECONCILIATION TABLE (\$ in millions)

Free Cash Flow Guidance, Fiscal Year 2010

	Estimated Range for Fiscal Year Ending April 3, 2010	

Net cash provided by operating activities	\$ 90	\$ 140
Purchases of property and equipment	(10)	(20)

Free cash flow	\$ 80	\$ 120
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About RFMD

RF Micro Devices, Inc. (Nasdaq:RFMD) is a global leader in the design and manufacture of high-performance semiconductor components. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises and communications equipment providers.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at www.rfmd.com.

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including risks associated with the recent worldwide economic turmoil and its effect on our business and the business of our suppliers and customers, variability in quarterly operating results, the impact of global macroeconomic and credit conditions on our business, the rate of growth and development of wireless markets, risks associated with the reduction or elimination of our investments in our wireless systems business, risks that restructuring charges may be greater and that the cost savings and other benefits from our restructurings may be lower than originally anticipated, risks associated with the operation of our wafer fabrication facilities, molecular beam epitaxy facility, assembly facility and test and tape and reel facilities, our ability to complete acquisitions and integrate acquired companies, including the risk that we may not realize expected synergies from our business combinations, our ability to attract and retain skilled personnel and develop leaders, variability in production yields, our ability to reduce costs and improve gross margins by implementing innovative technologies, our ability to bring new products to market, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on a limited number of customers, and dependence on third parties. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports and statements filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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