



August 1, 2006

RF Micro Devices Holds 2006 Annual Meeting of Shareholders

GREENSBORO, N.C.--(BUSINESS WIRE)--Aug. 1, 2006--RF Micro Devices, Inc. (NASDAQ: RFMD), a global leader in the design and manufacture of high-performance radio systems and solutions for applications that drive mobile communications, today announced the results of its fiscal 2006 annual meeting of shareholders held Tuesday, August 1, 2006, at the Greensboro-High Point Airport Marriott, One Marriott Drive, Greensboro, North Carolina.

Shareholders approved the six proposals presented in the proxy statement, which consisted of the election of eight directors for one-year terms, the amendment of the Employee Stock Purchase Plan, the amendment of the 2003 Stock Incentive Plan and approval of certain terms designed to preserve tax deductibility of certain compensation paid thereunder, the adoption of the 2006 Directors Stock Option Plan, the adoption of the Cash Bonus Plan, and the ratification of the appointment of Ernst & Young LLP as RFMD's independent registered public accounting firm for the fiscal year ending March 31, 2007.

During the meeting, Bob Bruggeworth, president and CEO of RFMD, described for the audience how RFMD is outpacing the annual growth rate of handsets by winning in high-growth areas of the handset market. Bruggeworth focused his comments on four key growth areas: sales of merchant market GPRS/EDGE transceivers, customer migration to RFMD's transmit modules, continued adoption of RFMD's WCDMA power amplifiers and the penetration of RFMD's WLAN front-end modules in handsets. Bruggeworth indicated that RFMD has leading market share in each of these key product areas, and RFMD anticipates growth in all four areas in fiscal 2007. Bruggeworth also highlighted incremental revenue growth opportunities presented by complementary wireless components, such as Soft GPS and Bluetooth® components, as well as GaN high-power amplifiers for the high-growth WCDMA and WiMAX infrastructure markets.

Shareholders may access an audio replay of the annual meeting over the Internet at www.rfmd.com (under Investor Info).

About RFMD

RF Micro Devices, Inc. (NASDAQ: RFMD) is a global leader in the design and manufacture of high-performance radio systems and solutions for applications that drive mobile communications. RFMD's power amplifiers, transmit modules, cellular transceivers and system-on-chip (SOC) solutions enable worldwide mobility, provide enhanced connectivity and support advanced functionality in current- and next-generation mobile handsets, cellular base stations, wireless local area networks (WLANs), wireless personal area networks (WPANs) and global positioning systems (GPS). Recognized for its diverse portfolio of state-of-the-art semiconductor technologies and vast RF systems expertise, RFMD is a preferred supplier enabling the world's leading mobile device manufacturers to deliver advanced wireless capabilities that satisfy current and future market demands.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at www.rfmd.com.

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including variability in quarterly operating results, the rate of growth and development of wireless markets, risks associated with the operation of our wafer fabrication facilities, molecular beam epitaxy facility, assembly facility and test and tape and reel facilities, our ability to attract and retain skilled personnel and develop leaders, variability in production yields, our ability to reduce costs and improve gross margins by implementing innovative technologies, our ability to bring new products to market, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on a limited number of customers, and dependence on third parties. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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CONTACT: RF Micro Devices, Inc.
Doug DeLieto, 336-664-1233

SOURCE: RF Micro Devices, Inc.