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RFMD(R) Surpasses Shipment Milestone With Breakthrough CMOS Power Amplifiers

GREENSBORO, N.C., Aug. 26, 2013 (GLOBE NEWSWIRE) -- RFMD (Nasdaq:RFMD), a global leader in the design and manufacture of high-performance radio frequency solutions, today announced it has shipped more than one million RF7196D high-power, high-efficiency CMOS power amplifiers (PAs). The ultra-low cost RF7196D is RFMD's newest and most innovative CMOS PA, delivering a revolutionary combination of cost, size and performance. It is in mass production in support of multiple high-volume 2G and 3G handset platforms, and shipments are expected to increase rapidly, reaching approximately 10 million units by the end of the September quarter.

RFMD is seeing strong adoption of its CMOS power amplifier technologies in next-generation handset platforms targeting emerging markets. The Company is migrating its diverse set of customers of 2G power amplifiers (both GaAs and CMOS) to its ultra-low cost RF7196D and expects shipments will more than double in the December quarter and exceed 100 million units worldwide in calendar 2014.

Eric Creviston, president of RFMD's Cellular Products Group (CPG), said, "RFMD's ultra-low cost CMOS PA technology delivers excellent overall performance at highly competitive costs versus prior generations. We intend to launch a broad portfolio of innovative new CMOS products in the coming quarters, and we forecast strong growth in emerging markets across a highly diversified customer set."

Industry analysts forecast the total addressable market for RF applications in emerging markets will increase at a compound annual growth rate of approximately 20% through 2018 as next-generation 3G and 4G air standards are introduced, as existing subscribers upgrade their devices, and as new subscribers are added.

About RFMD

RFMD (Nasdaq:RFMD) is a global leader in the design and manufacture of high-performance radio frequency solutions. RFMD's products enable worldwide mobility, provide enhanced connectivity, and support advanced functionality in the mobile device, wireless infrastructure, wireless local area network (WLAN or Wi-Fi), cable television (CATV)/broadband, Smart Energy/advanced metering infrastructure (AMI), and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises, and communications equipment providers. RFMD is an ISO 9001-, ISO 14001-, and ISO/TS 16949-certified manufacturer with worldwide engineering, design, sales and service facilities. For more information, please visit RFMD's web site at rfmd.com.

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including variability in operating results, the inability of certain of our customers or suppliers to access their traditional sources of credit, our industry's rapidly changing technology, our dependence on a few large customers for a substantial portion of our revenue, our ability to implement innovative technologies, our ability to bring new products to market and achieve design wins, the efficient and successful operation of our wafer fabrication facilities, assembly facilities and test and tape and reel facilities, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, variability in manufacturing yields, industry overcapacity and current macroeconomic conditions, inaccurate product forecasts and corresponding inventory and manufacturing costs, dependence on third parties and our ability to manage channel partners and customer relationships, our dependence on international sales and operations, our ability to attract and retain skilled personnel and develop leaders, the possibility that future acquisitions may dilute our shareholders' ownership and cause us to incur debt and assume contingent liabilities, fluctuations in the price of our common stock, additional claims of infringement on our intellectual property portfolio, lawsuits and claims relating to our products, security breaches and other similar disruptions compromising our information and exposing us to liability and the impact of stringent environmental regulations. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports and statements filed with the Securities and Exchange

Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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CONTACT: At RFMD(R)

Doug DeLieto

VP, Investor Relations

336-678-7088

Dean Priddy

CFO

336-678-7975

Media Contact

Brent Dietz

Director of Corporate Communications

336-678-7935

brent.dietz@rfmd.com



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