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## **RFMD Updates Investors at Barclays Capital Global Communications, Media & Technology Conference**

### **RFMD Currently Comfortable With June 2010 Quarter Consensus Estimates, Expects to Achieve Positive Net Cash Position in Calendar 2010**

GREENSBORO, N.C., May 26, 2010 (GlobeNewswire via COMTEX News Network) -- RF Micro Devices, Inc. (Nasdaq:RFMD), a global leader in the design and manufacture of high-performance radio frequency components and compound semiconductor technologies, today provided updated financial information to investors during a webcast presentation at the Barclays Capital Global Communications, Media & Technology Conference in New York, NY.

Bob Bruggeworth, president and CEO of RFMD, said during the presentation that RFMD is enjoying a favorable demand environment and is continuing to execute successfully on key strategic initiatives, including product leadership, diversification and operational excellence. As a result, Mr. Bruggeworth said, RFMD is currently comfortable with consensus estimates for RFMD's fiscal 2011 first quarter, ending July 3, 2010, relating to revenue and non-GAAP net income per diluted share. Additionally, Mr. Bruggeworth updated RFMD's previous guidance and said RFMD now expects to achieve a positive net cash position by the end of calendar 2010.

RFMD's non-GAAP net income per diluted share excludes the effects of share-based compensation expense, amortization of intangible assets, restructuring and integration charges, loss (gain) on PP&E, start-up costs, non-cash interest expense on convertible subordinated notes and non-cash income tax expense. RFMD defines "positive net cash" as cash and cash equivalents, trading security investments, and short-term investments minus the par value of the convertible subordinated notes due 2010, 2012, and 2014. RFMD's actual results may differ from the expectations and projections contained in this release, and such differences may be material.

#### **About RFMD**

RF Micro Devices, Inc. (Nasdaq:RFMD) is a global leader in the design and manufacture of high-performance radio frequency components and compound semiconductor technologies. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets. RFMD is recognized for its diverse portfolio of semiconductor technologies and RF systems expertise and is a preferred supplier to the world's leading mobile device, customer premises and communications equipment providers.

Headquartered in Greensboro, N.C., RFMD is an ISO 9001- and ISO 14001-certified manufacturer with worldwide engineering, design, sales and service facilities. RFMD is traded on the NASDAQ Global Select Market under the symbol RFMD. For more information, please visit RFMD's web site at [www.rfmd.com](http://www.rfmd.com).

The RF Micro Devices, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6436>

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under the federal securities laws. RF Micro Devices' business is subject to numerous risks and uncertainties, including variability in operating results, risks associated with the impact of global macroeconomic and credit conditions on our business and the business of our suppliers and customers, our reliance on a few large customers for a substantial portion of our revenue, the rate of growth and development of wireless markets, our ability to bring new products to market, our reliance on inclusion in third party reference designs for a portion of our revenue, our ability to manage channel partner and customer relationships, risks associated with the operation of our wafer fabrication, molecular beam epitaxy, assembly and test and tape and reel facilities, our ability to complete acquisitions and integrate acquired companies, including the risk that we may not realize expected synergies from our business combinations, our ability to attract and retain skilled

personnel and develop leaders, variability in production yields, raw material costs and availability, our ability to reduce costs and improve margins in response to declining average selling prices, our ability to adjust production capacity in a timely fashion in response to changes in demand for our products, dependence on gallium arsenide (GaAs) for the majority of our products, dependence on third parties, and substantial reliance on international sales and operations. These and other risks and uncertainties, which are described in more detail in RF Micro Devices' most recent Annual Report on Form 10-K and other reports and statements filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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