



Qorvo® Acquires Leading MEMS-based Sensor Solution Provider NextInput

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GREENSBORO, N.C., May 06, 2021 (GLOBE NEWSWIRE) -- Qorvo® (Nasdaq: QRVO), a leading provider of innovative RF solutions that connect the world, announced today that it has acquired Mountain View, California-based NextInput, a pioneer in the emerging field of force-sensing solutions for human-machine interface (HMI). NextInput has shipped tens of millions of MEMS-based sensors to leading manufacturers of smartphones, wearables, automobiles and other applications. The acquisition of NextInput expands Qorvo's technology portfolio and enables Qorvo to accelerate the deployment of force-sensing solutions utilizing MEMS-based sensors. NextInput will be part of Qorvo's Mobile Products and will be led by NextInput CEO and Founder Ali Foughi.

Eric Creviston, president of Qorvo Mobile Products, said, "The NextInput team is a great addition to our Mobile Products business, providing MEMS-based sensors in innovative products for customers in existing and new markets. NextInput enhances Qorvo's technology and product leadership while opening new opportunities in next-generation human-machine interface solutions."

Ali Foughi, NextInput CEO and Founder, said, "Our team is excited to take this next important step and continue our mission to innovate and revolutionize the touch experience with the world's best sensing solutions. Qorvo's broad portfolio of complementary technologies and world-class supply chain capabilities enable us to scale the business rapidly. We look forward to building on our success in the HMI market as part of a global leader in semiconductor solutions."

NextInput was founded in 2012 and provides micro-electromechanical systems (MEMS) -based sensing solutions for the mobile, true wireless stereo (TWS), consumer, automotive, IoT, robotics, medical and industrial markets. NextInput MEMS force sensors and infrared (IR) presence sensors replace buttons and capacitive touch solutions with superior performance, creating new user interface possibilities.

About Qorvo

Qorvo (Nasdaq: QRVO) makes a better world possible by providing innovative Radio Frequency (RF) solutions at the center of connectivity. We combine product and technology leadership, systems-level expertise and global manufacturing scale to quickly solve our customers' most complex technical challenges. Qorvo serves diverse high-growth segments of large global markets, including advanced wireless devices, wired and wireless networks and defense radar and communications. We also leverage unique competitive strengths to advance 5G networks, cloud computing, the Internet of Things, and other emerging applications that expand the global framework interconnecting people, places and things. Visit www.qorvo.com to learn how Qorvo connects the world.

Qorvo is a registered trademark of Qorvo, Inc. in the U.S. and in other countries. All other trademarks are the property of their respective owners.

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about our plans, objectives, representations and contentions, and are not historical facts and typically are identified by use of terms such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential," "continue" and similar words, although some forward-looking statements are expressed differently. You should be aware that the forward-looking statements included herein represent management's current judgment and expectations, but our actual results, events and performance could differ materially from those expressed or implied by forward-looking statements. We do not intend to update any of these forward-looking statements or publicly announce the results of any revisions to these forward-looking statements, other than as is required under U.S. federal securities laws. Our business is subject to numerous risks and uncertainties, including those relating to fluctuations in our operating results; our substantial dependence on developing new products and achieving design wins; our dependence on a few large customers for a substantial portion of our revenue; a loss of revenue if contracts with the United States government or defense and aerospace contractors are canceled or delayed or if defense spending is reduced; the COVID-19 pandemic, which has and will likely continue to negatively impact the global economy and disrupt normal business activities, and which may have an adverse effect on our results of operations; our dependence on third parties; risks related to sales through distributors; risks associated with the operation of our manufacturing facilities; business disruptions; poor manufacturing yields; increased inventory risks and costs due to timing of customer forecasts; our inability to effectively manage or maintain evolving relationships with platform providers; risks from international sales and operations; economic regulation in China; changes in government trade policies, including imposition of tariffs and export restrictions; our ability to implement innovative technologies; underutilization of manufacturing facilities as a result of industry overcapacity; we may not be able to borrow funds under our credit facility or secure future financing; we may not be able to generate sufficient cash to service all of our debt; restrictions imposed by the agreements governing our debt; volatility in the price of our common stock; damage to our reputation or brand; fluctuations in the amount and frequency of our stock repurchases; our recent and future acquisitions and other strategic investments could fail to achieve financial or strategic objectives; our ability to attract, retain and motivate key employees; our reliance on our intellectual property portfolio; claims of infringement of third-party intellectual property rights; security breaches and other similar disruptions compromising our information; theft, loss or misuse of personal data by or about our employees, customers or third parties; warranty claims, product recalls and product liability; and risks associated with environmental, health and safety regulations and climate change. Many of the foregoing risks and uncertainties are, and will continue to be, exacerbated by the COVID-19 pandemic and any worsening of the global business and economic environment as a result. These and other risks and uncertainties, which are described in more detail in Qorvo's most recent Annual Report on Form 10-K and in other reports and statements filed with the Securities and Exchange Commission, could cause actual results and developments to be materially different from those expressed or implied by any of these forward-looking statements.

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